CREDIT TERMS & MODE OF PAYMENT:

A. First 15 days after IFC: 21% per annum
B. From 16 to 30 days: 24% per annum
C. Beyond 30 days: 27% per annum

Ex-Barhinda

A. 14 days Interest Free Credit (IFC) (excluding date of payment) shall be available to the customers on
B. Cash Discount (CD) of Rs. 1100 per MT shall be available in lieu of Interest Free Credit (IFC)

Locational Adjustments

Basic Landed

Bhiwandi

Ex-Barhinda (Basic)

Basic Landed

Bhilwadi

Ex-Barhinda (Basic)

Basic Landed

Bhuj

Ex-Barhinda (Basic)

Basic Landed

Bhubaneswar (Bhuban)

Ex-Barhinda (Basic)

Basic Landed

Kharagpur

Ex-Barhinda (Basic)

Basic Landed

Surat

Ex-Barhinda (Basic)

Basic Landed

Bhubaneswar (Bhuban)

Ex-Barhinda (Basic)

Basic Landed

Dehradun (Roorkee)

Ex-Barhinda (Basic)

Basic Landed

CS Discount

DCS Cum CS of HMEL - HPCL Mittal Energy Ltd

E-Mail: hmel@kolsitegroup.com / Mob: +91 9173823087

Quantity Discounts:

<table>
<thead>
<tr>
<th>Quantity (MT)</th>
<th>RS/MT</th>
</tr>
</thead>
<tbody>
<tr>
<td>300 &amp; Above</td>
<td>375</td>
</tr>
<tr>
<td>200 &amp; Above</td>
<td>400</td>
</tr>
<tr>
<td>100 &amp; Above</td>
<td>425</td>
</tr>
<tr>
<td>50 &amp; Above</td>
<td>500</td>
</tr>
<tr>
<td>25 &amp; Above</td>
<td>575</td>
</tr>
<tr>
<td>5 &amp; Above</td>
<td>650</td>
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</tbody>
</table>

Terms & Conditions:

1. Before 35 days after IFC: 21% per annum
2. Beyond 35 days: 27% per annum