# INDOCHEM & POLYMERS

(Authorised DCA/CS of HPCL-Mittal Energy Ltd.)

105-B, Cello Triumph, I.B. Patel Road, Goregaon (E), Mumbai -400063
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Price Cir ref: HMEL/Marketing/PP/2025-26/13 Dtd: 15th December '2025

HMEL Energizing a Brighter Tomorrow

## Ex-Works Price

**Prime Grade**

| Ex-Works Price W.E.F. 15th December 2025 | | Injection | TQ Film | Raffia | BOPP | Fibers & Filaments | Non Woven | Fibers & Filaments | Cast film | Injection | | Injection | | | Extrusion | Injection & Compounding | | | Injection | | Injection | | Extrusion | Extrusion | Extrusion | Injection | Extrusion | Injection |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | M12RR / M12RR1 (12 MFI) | F10SR / F10SR1 (10 MFI) | R03RR / R03RR1 (3.4 MFI) | F03RR / F03RR1 (3.2 MFI) | Y25GR / Y25GR1 (25 MFI) | Y35GR/ Y35GR1 (35 MFI) | Y12GR (12 MFI) | F08RR / F08RR1 (8 MFI) | RM12CR (12 MFI) | RM30CR (30 MFI) | CM03RR (3.5 MFI) | CM08NR (8 MFI) | CM12RR (12 MFI) | CE02RR (1.8 MFI) | CM25NR (25 MFI) | CM40NR (40 MFI) | CM65NR (65 MFI) | CM10TE (9.5 MFI) | CM12RE (12 MFI) | M06RR / M06RR1 (6 MFI) | M18NH1 (18 MFI) | E35RR1 | RB02RR (2 MFI) | RM25CG | M20CR1 | RB02CR | RM70CR |
| | Basic | 93400 | 95500 | 93700 | 98900 | 96800 | 96800 | 93900 | 97300 | 102300 | 103200 | 98000 | 97900 | 98000 | 100300 | 99400 | 100300 | 100300 | 99700 | 102200 | 92700 | 94400 | 96800 | 103200 | 114300 | 96800 | 103300 | 104300 |
| | Cash Discount | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 |
| | Ex Bathinda (Cash Basic) | 92300 | 94400 | 92600 | 97800 | 95700 | 95700 | 92800 | 96200 | 101200 | 102100 | 96900 | 96800 | 96900 | 99200 | 98300 | 99200 | 99200 | 98600 | 101100 | 91600 | 93300 | 95700 | 102100 | 113200 | 95700 | 102200 | 103200 |
| Mumbai | Locational Adjustments | 5870 | 5760 | 5150 | 6650 | 5460 | 5460 | 5870 | 7800 | 5970 | 5850 | 5660 | 5560 | 5660 | 6490 | 6570 | 6490 | 6490 | 5600 | 6550 | 4710 | 5870 | 5460 | 5890 | 5970 | 5410 | 5970 | 5970 |
| | Freight & Insurance | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 |
| | Ex Bathinda (Credit Basic) | 90330 | 92540 | 91350 | 95850 | 94140 | 94140 | 90830 | 92300 | 99130 | 100150 | 95140 | 95140 | 95140 | 96610 | 95630 | 96610 | 96610 | 96900 | 98450 | 90790 | 91330 | 94140 | 100110 | 111130 | 94190 | 100130 | 101130 |
| | Ex Bathinda (Cash Basic) | 89230 | 91440 | 90250 | 93950 | 93040 | 93040 | 89730 | 91200 | 98030 | 99050 | 94040 | 94040 | 94040 | 95510 | 94530 | 95510 | 95510 | 95800 | 97350 | 89690 | 90230 | 93040 | 99010 | 110030 | 93090 | 99030 | 100030 |
| Bhiwandi | Locational Adjustments | 5840 | 5730 | 5120 | 6620 | 5430 | 5430 | 5840 | 7770 | 5940 | 5820 | 5630 | 5530 | 5630 | 6460 | 6540 | 6460 | 6460 | 5570 | 6520 | 4680 | 5840 | 5430 | 5860 | 5940 | 5380 | 5940 | 5940 |
| | Freight & Insurance | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 |
| | Ex Bathinda (Credit Basic) | 90330 | 92540 | 91350 | 95850 | 94140 | 94140 | 90830 | 92300 | 99130 | 100150 | 95140 | 95140 | 95140 | 96610 | 95630 | 96610 | 96610 | 96900 | 98450 | 90790 | 91330 | 94140 | 100110 | 111130 | 94190 | 100130 | 101130 |
| | Ex Bathinda (Cash Basis) | 89230 | 91440 | 90250 | 93950 | 93040 | 93040 | 89730 | 91200 | 98030 | 99050 | 94040 | 94040 | 94040 | 95510 | 94530 | 95510 | 95510 | 95800 | 97350 | 89690 | 90230 | 93040 | 99010 | 110030 | 93090 | 99030 | 100030 |
| Daman / Dadra / Silvassa | Locational Adjustments | 5230 | 5120 | 4510 | 6010 | 4820 | 4820 | 5230 | 7160 | 5470 | 5350 | 5020 | 4920 | 5020 | 5850 | 5930 | 5850 | 5850 | 4960 | 5910 | 4070 | 5230 | 4820 | 5390 | 5470 | 4770 | 5470 | 5470 |
| | Freight & Insurance | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 |
| | Ex Bathinda (Credit Basic) | 90460 | 92670 | 91480 | 95180 | 94270 | 94270 | 90960 | 92430 | 99120 | 100140 | 95270 | 95270 | 95270 | 96740 | 95760 | 96740 | 96740 | 97030 | 98580 | 90920 | 91460 | 94270 | 100100 | 111120 | 94320 | 100120 | 101120 |
| | Ex Bathinda (Cash Basis) | 89360 | 91570 | 90380 | 94080 | 93170 | 93170 | 89860 | 91330 | 98020 | 99040 | 94170 | 94170 | 94170 | 95640 | 94660 | 95640 | 95640 | 95930 | 97480 | 89820 | 90360 | 93170 | 99000 | 110020 | 93220 | 99020 | 100020 |
| Vaksad | Locational Adjustments | 5380 | 5270 | 4660 | 6160 | 4970 | 4970 | 5380 | 7310 | 5480 | 5360 | 5170 | 5070 | 5170 | 6000 | 6080 | 6000 | 6000 | 5110 | 6060 | 4220 | 5380 | 4970 | 5400 | 5480 | 4920 | 5480 | 5480 |
| | Freight & Insurance | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 |
| | Ex Bathinda (Credit Basic) | 90310 | 92520 | 91330 | 95030 | 94120 | 94120 | 90810 | 92280 | 99110 | 100130 | 95120 | 95120 | 95120 | 96590 | 95610 | 96590 | 96590 | 96880 | 98430 | 90770 | 91310 | 94120 | 100090 | 111110 | 94170 | 100110 | 101110 |
| | Ex Bathinda (Cash Basis) | 89210 | 91420 | 90230 | 93930 | 93020 | 93020 | 89710 | 91180 | 98010 | 99030 | 94020 | 94020 | 94020 | 95490 | 94510 | 95490 | 95490 | 95780 | 97330 | 89670 | 90210 | 93020 | 98990 | 110010 | 93070 | 99010 | 100010 |
| Nasik | Locational Adjustments | 5540 | 5430 | 4820 | 6320 | 5130 | 5130 | 5540 | 7470 | 5640 | 5520 | 5330 | 5230 | 5330 | 6160 | 6240 | 6160 | 6160 | 5270 | 6220 | 4380 | 5540 | 5130 | 5560 | 5640 | 5080 | 5640 | 5640 |
| | Freight & Insurance | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 |
| | Ex Bathinda (Credit Basic) | 90660 | 92870 | 91680 | 95380 | 94470 | 94470 | 91160 | 92630 | 99460 | 100480 | 95470 | 95470 | 95470 | 96940 | 95960 | 96940 | 96940 | 97230 | 98780 | 91120 | 91660 | 94470 | 100440 | 111460 | 94520 | 100460 | 101460 |
| | Ex Bathinda (Cash Basis) | 89560 | 91770 | 90580 | 94280 | 93370 | 93370 | 90060 | 91530 | 98360 | 99380 | 94370 | 94370 | 94370 | 95840 | 94860 | 95840 | 95840 | 96130 | 97680 | 90020 | 90560 | 93370 | 99340 | 110360 | 93420 | 99360 | 100360 |
| Jalgaon/Dhule | Locational Adjustments | 5150 | 5040 | 4430 | 5930 | 4740 | 4740 | 5150 | 7080 | 5240 | 5120 | 4940 | 4840 | 4940 | 5770 | 5850 | 5770 | 5770 | 4880 | 5830 | 3990 | 5150 | 4740 | 5160 | 5240 | 4680 | 5240 | 5240 |
| | Freight & Insurance | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 |
| | Ex Bathinda (Credit Basic) | 91350 | 93560 | 92370 | 96070 | 95160 | 95160 | 91850 | 93320 | 100160 | 101180 | 96160 | 96160 | 96160 | 97630 | 96650 | 97630 | 97630 | 97920 | 99470 | 91810 | 92350 | 95160 | 101140 | 112160 | 95220 | 101160 | 102160 |
| | Ex Bathinda (Cash Basis) | 90250 | 92460 | 91270 | 94970 | 94060 | 94060 | 90750 | 92220 | 99060 | 100080 | 95060 | 95060 | 95060 | 96530 | 95550 | 96530 | 96530 | 96820 | 98370 | 90710 | 91250 | 94060 | 100040 | 111060 | 94120 | 100060 | 101060 |

**Off Grade**

| Ex-Works Price W.E.F. 15th December 2025 | | Injection | Raffia | Fibers & Filaments | Injection | | Extrusion | Extrusion | Extrusion |
|---|---|---|---|---|---|---|---|---|---|
| | | OGH/ OGH1 | OGL/ OGL1 | OGF/ OGY / OGF1 / OGY1 | OGCL/OGCH | PW/PW1 | N18NH1 | N35RR1 | NM25CG | NB02RR |
| | Basic | 89400 | 88700 | 89800 | 88500 | 82400 | 93600 | 96000 | 113500 | 102400 |
| | Cash Discount | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 |
| | Ex Bathinda (Cash Basic) | 88300 | 87600 | 88700 | 87400 | 81300 | 92500 | 94900 | 112400 | 101300 |
| Mumbai | Locational Adjustments | 5870 | 5150 | 5460 | 5660 | 5870 | 5870 | 5460 | 5970 | 5890 |
| | Freight & Insurance | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 |
| | Ex Bathinda (Credit Basic) | 86330 | 86350 | 87140 | 85640 | 79330 | 90530 | 93340 | 110330 | 99310 |
| | Ex Bathinda (Cash Basic) | 85230 | 85250 | 86040 | 84540 | 78230 | 89430 | 92240 | 109230 | 98210 |
| Bhiwandi | Locational Adjustments | 5840 | 5120 | 5430 | 5630 | 5840 | 5840 | 5430 | 5940 | 5860 |
| | Freight & Insurance | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 | 2770 |
| | Ex Bathinda (Credit Basic) | 86330 | 86350 | 87140 | 85640 | 79330 | 90530 | 93340 | 110330 | 99310 |
| | Ex Bathinda (Cash Basis) | 85230 | 85250 | 86040 | 84540 | 78230 | 89430 | 92240 | 109230 | 98210 |
| Daman / Dadra / Silvassa | Locational Adjustments | 5230 | 4510 | 4820 | 5020 | 5230 | 5230 | 4820 | 5470 | 5390 |
| | Freight & Insurance | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 |
| | Ex Bathinda (Credit Basic) | 86460 | 86480 | 87270 | 85770 | 79460 | 90660 | 93470 | 110320 | 99300 |
| | Ex Bathinda (Cash Basis) | 85360 | 85380 | 86170 | 84670 | 78360 | 89560 | 92370 | 109220 | 98200 |
| Vaksad | Locational Adjustments | 5380 | 4660 | 4970 | 5170 | 5380 | 5380 | 4970 | 5480 | 5400 |
| | Freight & Insurance | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 | 2290 |
| | Ex Bathinda (Credit Basic) | 86310 | 86330 | 87120 | 85620 | 79310 | 90510 | 93320 | 110310 | 99290 |
| | Ex Bathinda (Cash Basis) | 85210 | 85230 | 86020 | 84520 | 78210 | 89410 | 92220 | 109210 | 98190 |
| Nasik | Locational Adjustments | 5540 | 4820 | 5130 | 5330 | 5540 | 5540 | 5130 | 5640 | 5560 |
| | Freight & Insurance | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 | 2800 |
| | Ex Bathinda (Credit Basic) | 86660 | 86680 | 87470 | 85970 | 79660 | 90860 | 93670 | 110660 | 99640 |
| | Ex Bathinda (Cash Basis) | 85560 | 85580 | 86370 | 84870 | 78560 | 89760 | 92570 | 109560 | 98540 |
| Jalgaon/Dhule | Locational Adjustments | 5150 | 4430 | 4740 | 4940 | 5150 | 5150 | 4740 | 5240 | 5160 |
| | Freight & Insurance | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 | 3100 |
| | Ex Bathinda (Credit Basic) | 87350 | 87370 | 88160 | 86660 | 80350 | 91550 | 94360 | 111360 | 100340 |
| | Ex Bathinda (Cash Basis) | 86250 | 86270 | 87060 | 85560 | 79250 | 90450 | 93260 | 110260 | 99240 |

## Ex CS Depot Price

**Prime Grade**

| CS Depot Price W.E.F. 15th December 2025 | | Injection | TQ Film | Raffia | BOPP | Fibers & Filaments | Non Woven | Non Woven | Cast film | Injection | | Injection | | | Extrusion | Injection & Compounding | | | Injection | | Injection | | Extrusion | Extrusion | Extrusion | Injection | Extrusion | Injection |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | M12RR / M12RR1 (12 MFI) | F10SR / F10SR1 (10 MFI) | R03RR / R03RR1 (3.4 MFI) | F03RR / F03RR1 (3.2 MFI) | Y25GR / Y25GR1 (25 MFI) | Y35GR/ Y35GR1 (35 MFI) | Y12GR (12 MFI) | F08RR / F08RR1 (8 MFI) | RM12CR (12 MFI) | RM30CR (30 MFI) | CM03RR (3.5 MFI) | CM08NR (8 MFI) | CM12RR (12 MFI) | CE02RR (1.8 MFI) | CM25NR (25 MFI) | CM40NR (40 MFI) | CM65NR (65 MFI) | CM10TE (9.5 MFI) | CM12RE (12 MFI) | M06RR / M06RR1 (6 MFI) | M18NH1 (18 MFI) | E35RR1 | RB02RR (2 MFI) | RM25CG | M20CR1 | RB02CR | RM70CR |
| Vapi/Damam | Ex Depot (Credit Basic) | 89910 | 92120 | 90930 | 96630 | 93720 | 93720 | 90410 | 91880 | 98710 | 99730 | 94720 | 94720 | 94720 | 96190 | 95210 | 96190 | 96190 | 96480 | 98030 | 90370 | 90910 | 93720 | 99690 | 110710 | 93770 | 99710 | 100710 |
| Silvassa | Ex Depot (Cash Basic) | 88810 | 91020 | 89830 | 93530 | 92620 | 92620 | 89310 | 90780 | 97610 | 98630 | 93620 | 93620 | 93620 | 95090 | 94110 | 95090 | 95090 | 95380 | 96930 | 89270 | 89810 | 92620 | 98590 | 109610 | 92670 | 98610 | 99610 |
| Bhiwandi | Ex Depot (Credit Basic) | 89930 | 92140 | 90950 | 96650 | 93740 | 93740 | 90430 | 91900 | 98730 | 99750 | 94740 | 94740 | 94740 | 96210 | 95230 | 96210 | 96210 | 96500 | 98050 | 90390 | 90930 | 93740 | 99710 | 110730 | 93790 | 99730 | 100730 |
| | Ex Depot (Cash Basic) | 88830 | 91040 | 89850 | 93550 | 92640 | 92640 | 89330 | 90800 | 97630 | 98650 | 93640 | 93640 | 93640 | 95110 | 94130 | 95110 | 95110 | 95400 | 96950 | 89290 | 89830 | 92640 | 98610 | 109630 | 92690 | 98630 | 99630 |

**Off Grade**

| CS Depot Price W.E.F. 15th December 2025 | | Injection | Fibers & Filaments | Raffia | Injection | | Extrusion | | |
|---|---|---|---|---|---|---|---|---|---|
| | | OGH / OGH1 | OGF/ OGY / OGF1 / OGY1 | OGL/ OGL1 | OGCL/OGCH | N18NH1 | N35RR1 | NM25CG | NB02RR |
| Vapi/Damam | Ex Depot (Credit Basic) | 85910 | 86720 | 85930 | 85220 | 90110 | 92920 | 109910 | 98890 |
| Silvassa | Ex Depot (Cash Basic) | 84810 | 85620 | 84830 | 84120 | 89010 | 91820 | 108810 | 97790 |
| Bhiwandi | Ex Depot (Credit Basic) | 85930 | 86740 | 85950 | 85240 | 90130 | 92940 | 109930 | 98910 |
| | Ex Depot (Cash Basic) | 84830 | 85640 | 84850 | 84140 | 89030 | 91840 | 108830 | 97810 |

**Terms & Conditions :-**

DISCOUNTS :-

1. Locational Adjustment shall be applicable as per the attached price list.
2. Cash Discount CD of Rs.1100 per MT shall be available in lieu of Interest Free Credit (IFC) Applicable on Pre-GST basis for Ex-works sales, Ex-CS Depot & Ex-Company Warehouse supply. CD is applicable on all the grades except PS, PW and GS.

CREDIT TERMS & MODE OF PAYMENT :

1. 14 days Interest Free Credit (IFC) (excluding date of payment) shall be available to the customers on Their Ex- Works, Ex-CS Depot & Ex-Company Warehouse off-take, in Lieu of Cash Discount. 2. An Early payment Discount (EPD) of Rs.80/MT/Day will be applicable on credit sales, if the full invoice payment is received before the due date. EPD shall be available for maximum of 13 days. 3. Delayed Payment Policy (Cash Sale) - Interest on late payment @ 36% (Per Annum) from the due date. 4. IFC is applicable on all the grades except PS, PW and GS. T & C applied. 5. Non Prime Grades will be cheaper by Rs 800/- than Prime Grades.

**Quantity Discounts (Prime / Non - Prime)**

| Quantity (MT) | RS/MT |
|---|---|
| 9 & Above | 200 |
| 15 & Above | 300 |
| 45 & Above | 400 |
| 100 & Above | 550 |
| 200 & Above | 600 |
| 300 & Above | 650 |
| 400 & Above | 725 |
| 500 & Above | 800 |
| 750 & Above | 900 |